

## NEW LENDING LIMITS AND REPAYMENT TERMS - VLAP LOANS

<u>FACILITY</u>	<u>MAXIMUM LOAN</u>	<u>MAXIMUM TERM</u>	<u>PAYMENT</u>
<u>FACILITY</u>	\$573,944 or 50% (Whichever is Less)	20 years	\$2,903.49/Month
<u>AERIAL APPARATUS</u>	\$446,413 or 50% (Whichever is Less)	20 years	\$2,258.33/Month
<u>HEAVY DUTY RESCUE</u> (GVWR 14,700+ Lb.)	\$318,881 or 50% (Whichever is Less)	20 years	\$1,613.17/Month
<u>APPARATUS (NEW)*</u>	\$318,881 or 50% (Whichever is Less)	20 years	\$1,613.17/Month
<u>APPARATUS (USED)^</u>	\$255,064 or 80% (Whichever is Less)	15 years	\$1,641.36/Month
<u>AMBULANCE~</u>	\$159,441 or 50% (Whichever is Less)	15 years	\$1,026.02/Month
<u>LIGHT DUTY RESCUE</u>	\$159,441 or 50% (Whichever is Less)	15 years	\$1,026.02/Month
<u>WATERCRAFT RESCUE~</u>	\$ 44,652 or 50% (Whichever is Less)	10 years	\$ 410.86/Month
<u>REHABILITATION</u>	\$102,046 or 80% (Whichever is Less)	15 years	\$ 656.67/Month
<u>PennFIRS</u>	\$ 5,180 or 50% (Whichever is Less)	10 years	\$ 47.66/Month
<u>EQUIPMENT</u>	\$ 31,909 (Once per 5-year Period)	,10 years	\$ 293.61/Month

\*Pumpers/Tankers/Utility/Special Service Vehicles

^Including Used Heavy Duty and Light Duty Rescue

~New and Used

New Apparatus/Ambulance/Rescue Vehicle Manufactured or Assembled in Pennsylvania: \$20,000 may be added to the above limits. Certification is required from the manufacturer that 75% of the total cost results from the vehicle being manufactured in Pennsylvania.

### SUMMARY BY AMOUNT

Less than \$50,000	-	10 Years
Above \$50,000 - \$300,000	-	15 Years
Above \$300,000	-	20 Years

(Minimum Loan is \$3,000)

**All loans are at 2% interest per annum**

(Effective 7/1/2024)